

9' (1+ 4,) 439+398

5' 79 /

Ɛ*Y ä A Ě	A	<u>K@~æY~</u>	A	<u>Ž</u>
Ɛ*Y ä A Ě J	A	<u>Rã~ãNVX*ã^~</u>		<u>!</u>
Ɛ*Y ä A Ě K	A	<u>Tæ^Y~ã^ãYAS*VÏYALã ä ä Yæ*~</u>		<u>&</u>
Ɛ*Y ä A Ě D	A	<u>P^ã&Y^ãY~</u>		<u>ŁŁ</u>
Ɛ*Y ä A Ě E	A	<u>ÖYZV^AP^ãXÝYæZ~</u>		<u>ŁŁ</u>
Ɛ*Y ä A Ě F	A	<u>ÒæY^ASVÏY* AŁã~X'ã~@^Y~</u>		<u>ŁŁ</u>
Ɛ*Y ä A Ě J	A	<u>M\YX@*ãY^AÖÏYãXÝ^~</u>		<u>ŁŽ</u>

5' 79 //

Ɛ*Y ä A G	A	<u>ÒV^ãY^AY^ã^ARÝZã~^AVæ^ã~ALã ä ä àæMã@ã* DARÝ^V^YAS*ãXãŽã^Y^AÖV**Y^~AVæYAE~@Y^A P@^XZV~Y~AãY^AMã@ã* ASYX@^ã*ãY~</u>		<u>ŁŽ</u>
Ɛ*Y ä A H	A	<u>SÝ^YX^Y^YANææVæXãV^AŁV^V</u>		<u>Ł"</u>
Ɛ*Y ä A I	A	<u>ÒVæVZÝ^ã Yæ*ã~AŁã~X@~ãæAVæYAJæV' ~ã~AãY^ANææVæXãV^AŁãæYã^ãæAVæYARÝ~@'^~AãY^A O&Y^V^ãæ~</u>		<u>Ł#</u>
Ɛ*Y ä A I J	A	<u>Q@Væ*ã^V^ããY^AVæYAQ@V^ã^V^ããY^AŁã~X'ã~@^Y~AJWã@^AÖV^ãY^ARã~ã</u>		<u>Ž&</u>
Ɛ*Y ä A Í	A	<u>NææVæXãV^AS^V^Y^ã Yæ*~AVæYAS@&&^Y^ã Yæ*V^ AŁV^V</u>		<u>ŽŁ</u>
Ɛ*Y ä A Î	A	<u>LŽVæZÝ~AæAVæYALã~VZ^Y^ã Yæ*~Abã^ŽAJXXã@æ^Væ*~AãæAJXXã@æ^æZAVæYANææVæXãV^A Łã~X'ã~@^Y</u>		<u>#Ł</u>
Ɛ*Y ä A Î J	A	<u>Làæ*ã^ã~AVæYAP^ãXÝY@^Y~</u>		<u>#Ł</u>
Ɛ*Y ä A Î K	A	<u>Ö*ŽY^A[æY^ã^ã V^ãæ</u>		<u>#Ł</u>

5' 79 ///

Ɛ*Y ä A Ě Ě	A	<u>Łã^YX*ã^ã~DAM\YX@*ãY^AÖÏYãXÝ^~AVæYALã^ã&ã^V^Y^ãNããY^ãæVæXY</u>		<u>#Ł</u>
Ɛ*Y ä A Ě Ě	A	<u>M\YX@*ãY^ALã ä &Yæ~V^ãæ</u>		<u>#Ł</u>
Ɛ*Y ä A Ě D	A	<u>SÝX@^ã* AÖbæY^ã~Žã&ãY^AL^ãV^ãæAKÝæY^ãXãV^AÖbæY^ã~AVæYAÖVæVZÝ^ã Yæ*AVæYARÝ^V^Y^Y S^ãXãŽã^Y^AÖV**Y^~</u>		<u>#Ł</u>
Ɛ*Y ä A Ě E	A	<u>LÝ^ãV^ãæARÝ^V^ãæ~Žã&~AVæYARÝ^V^Y^AS^ãVæ~VX^ãæ~DAVæYALã^ãYX*ã^ã[æY^ã&YæY^ãXÝ</u>		<u>#Ł</u>
Ɛ*Y ä A Ě F	A	<u>P^ãæXã&V^AJXXã@æ^Væ*ãNÝY~AVæYASÝ^ããXÝ~</u>		<u>#Ł</u>

5' 79 /;

Ɛ*Y ä A Ě G	A	<u>M\ŽãWã*~DANææVæXãV^AS^V^Y^ã Yæ*ãSXŽÝY@Y~</u>		<u>#Ž</u>
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8/ - 3' 9 : 7+8

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ŠŽÝ ^Ý*Vá' æY@~*^|~ Xàæ*æ@æZ äZ^V*àæ *à YZi*V' XŽVæÝ'~ ŽV~ VŸÝX*ÝY *ŽÝ bV|~ bÝ YáŸÝ^Ýæ*V*Ý à@^~Ý'āÝ~ Ÿ^à ä

P@^~@æZ *ŽÝ b^àæZ æãÝ~* ä Ýæ* à&&à^*@æ*ãÝ~D WÝæZ @æVW'Ý *à ä VâÝ æÝb XàæXÝ&*~ ~XV'VW'ÝD ä VâæZ Væ æãÝ~* ä Ýæ*

8SNJW) F?GL ?LB 9FGPB/5?PRW 7GQIQ

) F?LECC GL MSP PCJ?RGLMLQFNGQ UGRF MSP TCLBMPQI AF?LECC GL R?V MP RP?BC NMJGAWI GLRPPSNRGLMLQ GL MSP QSNJW AF?GL MP GLAPC?QCB AMK KMBGRW MP QSNJW AF?GL AMQRQ AMSJB ?BTCPCJW ?DDCAR MSP PCQSRQ MD MNCP?RGLMLQI

UY VAY YY'YkYYk* ak a@a aYkYa~ *a ~@&&'| aY'XZVYa~Y *a a@a Ya~*W@aak XYkY~D ~*aY~D VkY Z@Y~*~E J~ bY Xak*ak@Y *a VYY XV&VW@aY~ *a a@aXa'| aaay *ZY V&&a&V*Y Va@aak aY akYa'a| V* a&a'äv' a&Y'V*aakV' Xa~*~ *Z@aZZ a@a Yk*Y' ~@&&'| XZVakd a&Y'V*aakZ a@a Y@a'äYk* kY*b@a'ä WYXaäY~ aäY Xaä&Y' VkY XZV'YkZkZÉ EY a@a Y@a'äYk* kY*b@a'ä YaY~ k* a&Y'V*Y &a&Y'V' a' a' V aYkYa'ä V@a'~ *a Y'äY'ä ak a'~ Xaä ä'a'äYk*~D bY Xa@Y Y\&Y'YkXY äY'XZVYa~Y a@'Ea'E~*aXa~D Y'äY'äY' VY'V|~ a' akX'YV~YY Y'äY'äY'| Xa~*~D bZkXZ Xa@Y 'YVY *a 'a~* ~VY~ VkY Y'X'YV~YY Z@Y~* XakYaYkXYD VkY VYäY'~Y'| VY'YX* a@a AY~@*~ aY a&Y'V*aak~É

J V'ZY &a'aak aY a@a äY'XZVYa~Y a~ ~a@X'YD Y'aY'X*| a' akY'aY'X*|D Y'aä a@a~aY'Y *ZY TÉSÉD b'aZ LZkæV V~ a@a ~akZY V'ZY~* ~a@X'YD ~a Væ| ä V@a'ä XZVakZY~ ak *V\ ä' *VYY &a'aX|D ~XZ V~ *ZY aä&a~aak aY VYY'aakV' *V'aY'~ a' Y@a'Y~ ak aä&a'Y'Y &a'äY@X~D WY*bY'Yk* ZY TÉSÉ VkY Xa@k*Y'Y~ Y'aä bZkXZ bY ~a@X'Y äY'XZVYa~Y Xa@Y 'Yä@a'Y' @~ *a *VäY X'Y'Vak VX'aak~D akX'YkZ Y'a' Y\ä&Y' V@a~akZ &a'X'Y~ ak &a'äY@X~* bY ~Y' VkY ~Y'äakZ V*Y'akV'aäY ~a@X'Y~ aY ~@&&'| Y'aä äYkYa'ä~ ak a'Z'Y' Xa@k*Y'Y~ b'aZ bZäa bY ZVäY Y'~ YVä'a'V'a*|D bZkXZ Xa@Y VYäY'~Y'| VY'YX* a@a AY&@*V'aak~É ~VY~D VkY a@a AY~@*~ aY a&Y'V*aak~É

Pa'a'XV' a' YkæVka'V ak~*VW@a'ä|D X@'AYkX| Y'X*V'aak~D *ZY a@'W'YVä aY &VkY'äaX~ a' a'Z'Y' a'kY'~Y~ Ä~@XZ V~ *ZY 'Y'X'Yk* Xa'äakVä'a'~D V'Wä'ä @k'Y~*D *AVk~&a' XV&VX'a'| VkY Xa~*~D &a' ~YX@a'ä|D bY'V*Z'Y' XakYa'aak~D akV'@'V' Y'a~V~*Y'~ a' a'Z'Y' YäYk*~ *ZV' Xa@Y ~äb a' Y'a~@&' &a' VX'aä'a'Y~ VkY VY'YX* Y'a'äZk *VYY V'Y WY|äkY a@a Xak*ä' VkY Xa@Y äV'Y'a'V'| Y'a~@&' a@a ~@&&'| aY äY'XZVYa~YD akX'YV~Y a@a Xa~*~D VkYä'a' VYäY'~Y'| VY'YX* a@a AY~@*~ aY a&Y'V*aak~É ŠZ'Y' ZVäY WY'Yk &Y'aäY'X V'Wä'ä Y'a~@&'Y~ aä&VX'aakZ *ZY TÉSÉ &a'~* *ZV' ZVäY XV@~Y'Y @~ *a äVäY V*Y'akV'aäY V'V'akZY äYk*~ *a Xak*ak@Y *ZY Y'äb aY akäYk*ä'|D VkY aY *Z'Y~Y *|&Y~ aY Y'a~&*Y~ 'Y'X@D b'a'~YkD a' äXX@a' ak a'Z'Y' Xa@k*Y'Y~ *Z'a@ZZ bZkXZ bY ~a@X'Y &a'äY@X~*D a' äV| ZVäY V äV'Y'a'V' aä&VX' ak a@a Xa~*~ a' akäYk*ä'| ~@&&'|É LZVakZY~ ak *ZY Xa~*~ aY &a'äX@a'akZ Xaä äaY'a'Y~ @~Y'Y ak a@a äY'XZVYa~Y a' *ZY Xa~*~ 'Y'V'Y'Y *a a@a ~@&&'| XZVakd Xa@Y VYäY'~Y'| VY'YX* a@a AY~@*~ aY a&Y'V*aak~É

' BGQPSNRGML GL PCJ?RGLMLQFNGQ UGRF RFGPB/N?PRW QCPTGAC NPMTGBCPQ AMSJB ?BTCPCJW ?DDCAR MSP MNCP?RGLMLQI

UY 'Y'| ak Z'aY &V'a'Y~ *a ~@&&a' a@a W@~akY'~D akX'@YakZ &a'aak~ aY a@a *Y'XZk'a'äZ| akY'V~*a@X'@'YD Y'äY'ä&äYk* VkY ~@&&a'äD a@a Y'aZ'a'V' &V'Y'a'ä~ VkY Y@a'äYk* a&Y'V'aak~D X'Y'Y'a' VkY Y'Y'W'a' XV'Y *AVk~VX'aak &a'X'Y'~akZD Y'Y'k~äak~ aY X'Y'Y'a' Y'a' a@a GÄ RY'LV'Y RYbV'Y~ 'ä|V*| &a'äZ'V'äD *ZY X'akakX~ VkY &ZV'a'VX'a'Y~ a&Y'V'Y'Y W| LPS b'a'Zak a@a ~*äY'~D *ZY akY'V~*a@X'@'Y' ~@&&a'akZ a@a Z@Y~* Xak*VX' X'Y'Y'~D V~&Y'X* aY a@a Y'aäY äY'Y'akZ~D VkY Y'Y'äY'| ~Y'aäX'Y~É EY bY V'Y @kVW'Y *a Xak*akVX' b'aZ *Z'aY &V'a'Y~ ZVäakZ *ZY ~&Y'X'a'V'a'Y'Y ~ä'a'~ akY'Y'Y'Y *a ~@&&a' *Z'a~Y ~*V'Y'Z'a'Y~ a' ak*Y'Z'V'Y *Z'Y'a' &a'äY@X~ VkY ~Y'aäX'Y~ b'aZ a@a W@~akY'~D a' aY *ZY| Y'a'ä *a äY'Y' a@a &Y'ä'ä'äVakXY ~*VkYV'Y~ VkY Y'\&Y'V'aak~D *Z'Yk a@a AY&@*V'aak VkY 'Y~@*~ aY a&Y'V'aak~ Xa@Y WY VYäY'~Y'| VY'YX*Y'YÉ Na' Y\ä&Y'D aY a@a Z@Y~*~ @kY'Vä'a'VW'| äY'b LPS~ a&Y'V'aak~D a@a V'W'a'| *a Y'a~Xak*ak@Y *ZY 'Y'V'aak~Z'a' a' 'ä'a'Y'Y VkY a@a AY~@*~ aY a&Y'V'aak~ Xa@Y WY VYäY'~Y'| VY'YX*Y'YÉ

1CE?Ji 7CESJ?RMPWi - JM@?J ?LB 4RFCP +VRCPL?J 7GQIQ

4SP C?PLGLEQ BCNCLB ML RFC QR?RC MD K?APMCAMLKGA AMLBGRGMLQ ?LB AMLQSKCP AMLDGBCLAC GL RFC : fi8fi

4SP D?GJSPC RM AMKNJW UGRF DCBCP?Ji QR?RCi JMA?Ji ?LB GLRCPL?RGM L?J J?UQi MP AF?LECQ GL RFCQC J?UQ AMSJB
GLAPC?QC MSP AMQRQi PCBSAC MSP K?PEGLQi ?LB JMUCP MSP Q?JQCfi

Ō@^ W@~æÿ~ ~ @WîYX* *à V bîYÝ V^V| àÿ `Vb~ VæY ^ÝZ@`V*àæ-É

Ō@^ Ý\&Ýæ~Ý~ Xà@Y æX^ÝV~Ý VæY à@^ à&Ý^V*àæ~ Xà@Y WÝ VYãÝ^~Ý| VÿYX*ÝY W| `Vb XŽVæZÝ~ à^ VYãÝ^~Ý î@YîXaV`
YÝãÝ^à&äÝæ*~ ææà`ãæZ Væ Ýä&`à|Ý^~ àW`aZV*àæ *à ^ÝXàZæ{Ý Xà`ÝX*ãÝ WV^ZVææZ @ææ~D äææä@ä bVZÝ
^Ýä@`Ý äÝæ*~D VYãVæXY ~XŽÝY@æZ æà`XÝ ^Ýä@`Ý äÝæ*~D ŽÝV*Ž XV^Ý ä VæYV*Ý~D *ŽÝ X`V~`îXV*àæ àÿ Ý\Ýä&* VæY æàæE
Ý\Ýä&* Ýä&`à|ÝÝ~D VæY *ŽÝ X`V~`îXV*àæ àÿ b`à`áÝ^ V~ Ý`ŽÝ^ Ýä&`à|ÝÝ~ à^ æYÝ&ÝæYÝæ* Xàæ^VX*à^~ Á&V^X@`V^| V~
` V&&`Ý~ *à à@^ SŽ&* ~@W~îYãV^D V *ÝXŽæà`àZ| Xàä&Væ| *ŽV* XàææÝX*~ SŽ&* äÝäWÝ^ *Ž`à@ZŽ `~ àæ`æÝ
äV^áÝ*`VXY b`Ž V æÝ`b`à`á àÿ æYÝ&ÝæYÝæ* Xàæ^VX*à^~ bŽà ~Ý`ÝX^D &@^XŽV~ÝD VæY YÝãÝ^ Z`àXÝ^Ý~ VæY Žà@~ÝŽ`Ý
Ý~`Ýæ`V~ à^YÝ^ÝÝ Ý`àä ŠV^ZÝ* VæY à`ŽÝ^ ^Ý`V`Ý^~BÉ ŠŽÝ X`V~`îXV*àæ àÿ b`à`áÝ^ V~ Ýä&`à|ÝÝ~ à^ æYÝ&ÝæYÝæ*
Xàæ^VX*à^~ æ &V^X@`V^ `~ Væ V^ÝV *ŽV* `~ Ý\&ÝæÝæXæZ `ÝZV` XŽV`ÝæZÝ~ VæY ÝZ`~V`ãÝ XŽVæZÝ~É EÝ à@^ SŽ&*
~@W~îYãV^| `~ ^Ýä@`ÝÝ *à ^ÝV* `~ æYÝ&ÝæYÝæ* Xàæ^VX*à^ æÝ`b`à`á V~ Ýä&`à|ÝÝ~D ` Xà@Y ^Ý~@` æ Ž`ZŽÝ^
Xàä&Ýæ~V*àæ VæY WÝæÝ` Xà~`-É

LŽVæZÝ~ æ *ŽÝ `ÝZV` à^ ^ÝZ@`V*à^| Ýæã`àæäÝæ* VÿYX*æZ æÿ`à`äV*àæ ~ÝX@`îD X|WÝ^~ÝX@`î* VæY YV^V &^ãVX|D
&^àY@X* ~VÝÝ^D &V| äÝæ* äÝ`ŽàY~ VæY ^Ý`V^ÝÝ ÝÝÝ~D ^Ý~&àæ~`WÝ ~à@^XæZD ~@&&| XŽVæ *^Væ~&V^ÝæX|D à^
Ýæã`àæäÝæ*V` &^à`ÝX*àæD V`àæZ à`ŽÝ^~D Xà@Y XV@~Ý à@^ Ý\&Ýæ~Ý~ *à æX^ÝV~Ý b`Ž`à@` Væ VW`a` *à &V~` *Ž`à@ZŽ
Væ| æX^ÝV~ÝÝ Ý\&Ýæ~Ý~ *Ž`à@ZŽ Ž`ZŽÝ^ &^XÝ~É Eæ VYÝ`àæD àÿ bÝ `V`a` *à Xàä&| b`Ž`à`ŽÝ^ V&&`XVW`Ý `Vb~ VæY
^ÝZ@`V*àæ~D æX`@YæZ *ŽÝ Nà^Ý`æ L`à@&* P^VX*`XÝ~ JX* VæY `àXV` Væ`EW`aWÝ^| `Vb~D bÝ Xà@Y WÝ ~@WîYX* *à
^Ý&@`V*àæ VæY `ÝZV` `~àD æX`@YæZ Z`ãÝ^æäÝæ* Ýæÿ`à`XÝäÝæ* VX*àæ VæY X`V~` VX*àæ X`ã`a` `a`ZV*àæD bŽ`XŽ Xà@Y
VYãÝ^~Ý| VÿYX* à@^ ^Ý~@`~ àÿ à&Ý^V*àæ~ W| æX^ÝV~æZ à@^ Xà~`D ^ÝY@XæZ à@^ äV^Zæ~D VæY `àbÝ`æZ à@^ ~V`Ý~É

,GL?LA6?J

8RMPCQ ?Q MD
,C@PS?PW fi ŽŁŽŁ

S*à^Ý~

RÝ*Va'ASáÉAN*É
ÁææA*Žà@~VæY~B

8RMPCQ ?Q MD
,C@PS?PW fi ŽŁŽŁ

S*à^Ý~

ARÝ*Va'ASáÉAN*É
ÁææA*Žà@~VæY~B

J^VWväV

ĐĐ

Đá

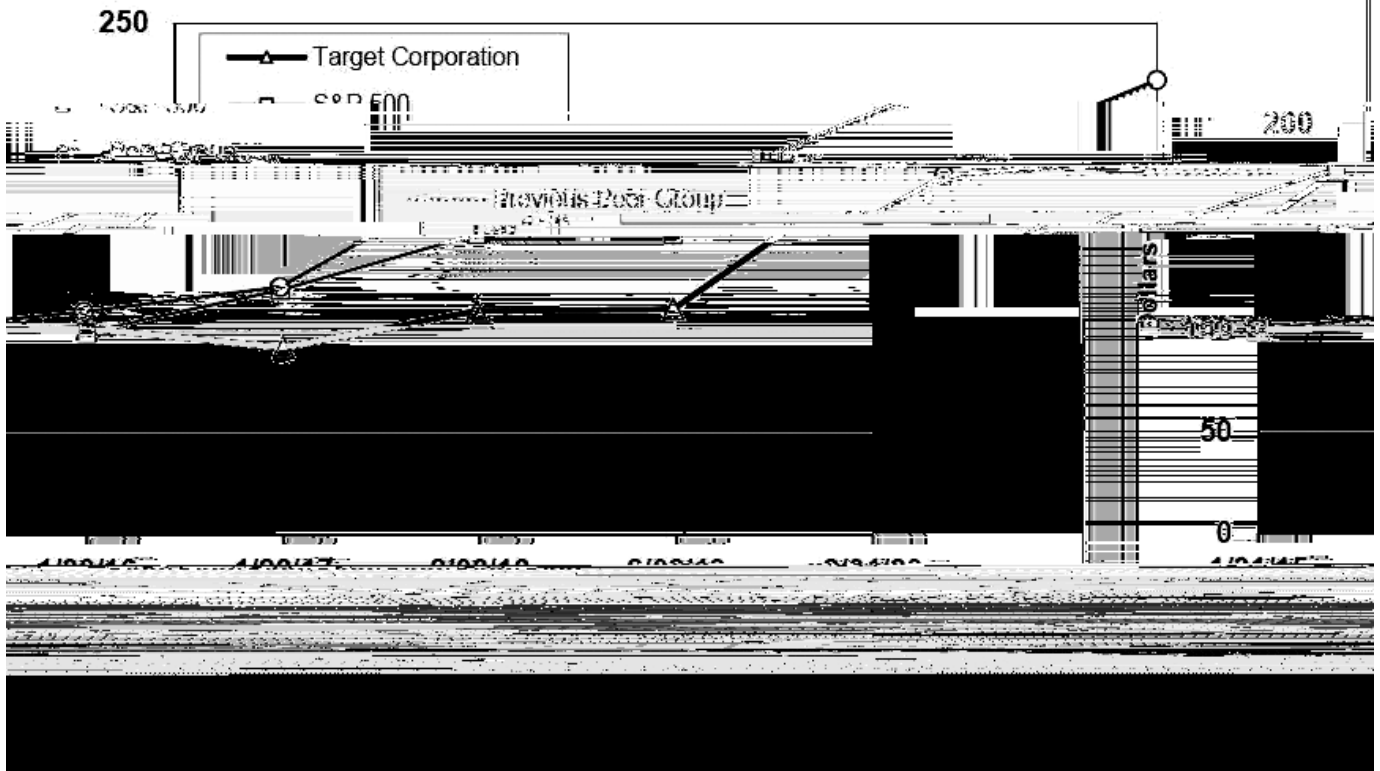
15 horizontal light blue lines for writing.

/RCK "fi 2?PICR DMP RFC 7CEGQRP?LR"Q)MKKML +OSGRWı 7CJ?RCB 8RMAIFMJBCP 2?RRCPQ ?LB /QQSCP 5SPAF?QCQ MD +OSGRW 8CASPGRCQ

Õ@^ Xà ä à àæ ~*àXâ à~ 'à~*YŸ àæ *ŽŸ ØŸbAÙà^â S*àXâ M\XŽVæZŸ @æYŸ^ *ŽŸ ~| ä Wâ' ÁŠŃŠĚÁ UŸ V^Ÿ V@*Žà^Ÿ{ŸŸ *à à~@Ÿ @& *à HDĚĚĚDĚĚĚDĚĚĚ ~ŽV^Ÿ~ àŸ Xà ä à àæ ~*àXâD &V^ āV'@Ÿ ĀĚĚĚĚĚ VæY @& *à GDĚĚĚDĚĚĚ ~ŽV^Ÿ~ àŸ &^ŸŸ^ŸŸŸ ~*àXâD &V^ āV'@Ÿ ĀĚĚĚĚĚ J~ àŸ ÒV^XŽAGD ĐĚĐĚĐ *ŽŸ^Ÿ bŸ^Ÿ ĚFĐĚĚĚĚĚ ~ŽV^ŸŽà^ŸŸ^~ àŸ ^ŸXà^ŸĚ ŁāāāYŸæY~ YŸX^V^ŸŸ &Ÿ^ ~ŽV^Ÿ Ÿà^ ŸVXŽ Ÿā~XV' ā@V^*Ÿ^ Y@^æZ ĐĚĚĚĚ VæY ĐĚĚĚĚ V^Ÿ Yā~X'ā~ŸŸ æ [Øà^ŸADG](#) *à *ŽŸ NæVæXaV' S*V*Ÿ à Ÿæ*~Ě

Õæ SŸ&*Ÿ ä WŸ^ ĐĚĐ ĐĚĚHD à@^ KàV^Ÿ àŸ Łā^ŸX*ā~ V@*Žà^Ÿ{ŸŸ V ĀG Wā''āæ ~ŽV^Ÿ ^Ÿ&@^XŽV~Ÿ &^àZ^V ā ĀĐĚĚĚ P^àZ^V āBĚ Ōæ SŸ&*Ÿ ä WŸ^ ĚĚĐ ĐĚĚĚĚD à@^ KàV^Ÿ àŸ Łā^ŸX*ā~ V@*Žà^Ÿ{ŸŸ V æŸb ĀG Wā''āæ ~ŽV^Ÿ ^Ÿ&@^XŽV~Ÿ &^àZ^V ā ĀĐĚĚĚĚ P^àZ^V āBĚ ŠŽŸ^Ÿ ā~ æā ~*V*ŸŸ Ÿ&^V*āæ Ÿà^ *ŽŸ ~ŽV^Ÿ ^Ÿ&@^XŽV~Ÿ &^àZ^V ā~Ě TæYŸ^ *ŽŸ ĐĚĚĚ P^àZ^V āD bŸ ŽVŸ

Comparison of Cumulative Five Year Total Return



Na~XV'AU'V~AMæY'Y

	ÓVæ@V\AÆÈD ÐÈÈG	ÓVæ@V\AÆÈD ÐÈÈH	ÓVæ@V\AÐÍD ÐÈÈI	NÝW^@V\AÆD ÐÈÈÍ	NÝW^@V\AÐD ÐÈÈÍ	NÝW^@V\AÆD ÐÈÈÈ
ŠV^ZÝ*	Â ÈÈÈÈÈÈ	Â ÈÈÈÈÈÈ	Â ÎÈÈÍF	Â ÈÈÈÈIH	Â ÈÈÈÈHG	ÈIÈÈHH
SÁPAGÈÈÆæY'Y\	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈIÈÈÈI
L@MÝæ*APÝY^N^à@&	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ
P^Yáà@~APÝY^N^à@&	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ	ÈÈÈÈÈÈ

ŠZÝ ZV&Z VWááY Xà ä & V^Y~ *ZÝ X@ ä @'V^áY *a'V' ~ZV^YZà Y'Y^ ÁY^@æ æ à@^ Xà ä ä æ ~àXá Yà^ *ZÝ 'V~ YáY Yá~XV' |YV^~ b^ZÁÁB *ZÝ X@ ä @'V^áY *a'V' ÁY^@æ æ *ZÝ SÁPAGÈÈ (æY'Y\ D ÁÁB *ZÝ &Y'Y^ Z^à@& @~Y Y æ &ÁYáà@~ YáæZ~ Xàæ~a~æZ àY ÈI àææYD ZYæY^V' ä Y^XZVæYá~YD Y'Y^V^* ä Yæ* ~a^YD YáàYD VæY ~&YXáV^* | ÁY^Vá Y^~ ÁJ ä V{àæXá ä D (æXÈD KY~* K@ | L à ÈD (æXÈD L à~Xà UZà Y~V Y L à^&à^V^*àæD LPS OYV^Z L à^&à^V^*àæD Ł à 'V^ NÝæY^V' L à^&à^V^*àæD Ł à 'V^ Š^Y'YD (æXÈD ŠZÝ NV&D (æXÈD ŠZÝ Oà ä Y Ł Y&à^D (æXÈD OàZ'~ L à^&à^V^*àæD ŠZÝ ÓàZÝ^ L à ÈD Óàb Y^~ L à ä & Væá Y~D (æXÈD ÓVX | ~D (æXÈD R a^Y J a Y L à^&à^V^*àæD SÝV^~ Oà YæZ~ L à^&à^V^*àæD ŠZÝ SÓU L à ä & Væá Y~D (æXÈD UV^Z^Y'Yæ~ Kàà~ J 'á VæXÝD (æXÈD VæY UV' ä V^* (æXÈB ÁP^Yáà@~ PÝY^ N^à@&BD VæY ÁÁB V æYb &Y'Y^ Z^à@& Xàæ~a~æZ àY *ZÝ Xà ä & Væá Y~ æ *ZÝ P^Yáà@~ PÝY^ N^à@&D &'@~ Øà^Y~*à ä D (æXÈD W@* Y\X^@YæZ SÝV^~ Oà YæZ~ L à^&à^V^*àæD bZáXZ Yá Y'Y Yà^ WVæá@&'X | &^*YX^*àæ VæY a~ æà 'àæZÝ^ &@W^X | *AVY'YD VæY ŠZÝ NV&D (æXÈD bZáXZ Vææà@æXÝY a~ ææ^Yæ^*àæ *à Yæ^Y^ V ^AVæ~Yà^ à V^*àæV' &Y^áY Yà^ a~ W^AVæY~ ÁL@MÝæ* PÝY^ N^à@&BÈ ŠZÝ L@MÝæ* PÝY^ N^à@& a~ Xàæ~a~Yæ* b^Z *ZÝ ÁY^Vá &Y'Y^ Z^à@& @~Y Y Yá^ à @^ ÁY^áæá^áY P^à | S^V^Y á Yæ* Yá^ *ZÝ Jææ@V' ÓY'Y^æZ àY ŠZV^YZà Y'Y^~ *a WY ŽY Y àæ Ó@æY ÈÈD ÐÈÐÈD Y\X^@YæZ P@W^á S@&Y^ ÓV^áY^~D (æXÈD bZáXZ a~ æà^ a@à^Y'Y àæ V @W^X ~*àXá Y\XZVæZÝÈ

ŠZÝ &Y'Y^ Z^à@& a~ bYáZŽ^Y W | *ZÝ ä V^áY^ XV&^V^*V^*àæ àY YVXZ Xà ä & àæYæ^ Xà ä & VæJÈ ŠZÝ ZV&Z V~@ ä Y~ *ZÝ ææáY~* ä Yæ* àY ÁÈÈÈ æ ŠV^ZÝ^ Xà ä ä æ ~àXáD *ZÝ SÁPAGÈÈ (æY'Y\ D VæY *ZÝ PÝY^ N^à@& æ ÓVæ@V\ AÆÈD ÐÈÈG VæY ÁY^áæY~* ä Yæ* àY V' YááY'YæY~È

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+VCASRGTC 4TCPTGCU

ŌāÝ^ *ŽÝ 'V~* ~ÝāÝV |ÝV^~D bÝ ŽVāÝ äVÝÝ ~*^V*ÝZaX æāÝ~* äÝæ*~ *à W@a'Y V Y@^VW'Y à&Ý^V*æZ VæY ÝæVæXaV' ä àÝÝ' *ŽV* Ý@^*ŽÝ^ YaÝÝ^Ýæ*V*Ý~ ŠV^ZÝ* VæY a~ ÝÝ~æZæÝÝ *à Y^āÝ ~@~*VæVW'Y ~V'Y~ VæY &^āÝ* Z^àb*ŽÉ UÝ ŽVāÝ YaæÝ *Ža~

+JCT?RGLE RFC QFMNNGLE CVNCPGCLACQ ?LB UGLLGLE UGRF FGEF/RMSAF QCPTGAC

ç Ł@^æZ *ŽÝ &V~* *Ž^ÝÝ |ÝV^~D bÝ ŽVāÝ ^Ý ä àÝÝÝÝ ä à^Ý *ŽVæ IĚĚ ~*à^Ý~D æX'@YæZ æÝV^| ĚĚĚ Y@^æZ ĐĚĚĚ UÝ &'Væ *à ^Ý ä àÝÝ' V&&^ā\ā ä V*Ý'| ĚĚĚ æ ĐĚĚĚ
ç UÝ ŽVāÝ Z^àbæ à@^ ~*à^Ý~ æÝ*b^ā^ VæY æàb ŽVāÝ äāÝ^ ĚĚĚ ~äV'' Ý^ā^V* ~*à^Ý~ æ äÝ| @^VWæ ä V^āÝ*~ VæY àæ Xà''ÝZÝ XV ä&@~Ý~Ě
ç UÝ ŽVāÝ ^ÝÝ~æZæÝÝ à@^ ~*à^Ý à&Ý^V*æZ ä àÝÝ' ~ ^ÝÝÝÝæææZ ^āÝ~ Ý^ā Ž@æY^Ý~ àĭ *Žà@~VæY~ àĭ *ÝV ä äÝ ä WÝ^~ *à ÝÝ^āÝ^ WÝ**Ý^ Z@Ý~* ~Ý^ā^XÝĚ
ç [REDACTED]
ç *ŽÝ ÝæY àĭ ĐĚĚĚ

)SP?RGML ?R 8A?JC

ç UÝ ŽVāÝ ÝÝ^āÝ^Ý V ~*ÝVY| ~*^ÝV ä àĭ æÝbæÝ~ VæY ÝX'@~āÝ~ VX^à~~ à@^ V~~à^* äÝæĚ UÝ ŽVāÝ æ*^àY@XÝÝ äāÝ^ ĐG æÝb àbæÝÝ VæY ÝX'@~āÝ W^VæY~D æX'@YæZ *ŽÝ ĐĚĚĚ 'V@æXŽ àĭ à@^ æÝb ÝààY VæY WÝāÝ^VZÝ àbæÝÝ W^VæYD ŃààY Ā ŃV*ŽÝ^D bŽ^XŽ bÝ Ý\&ÝX* bā'' WÝXà ä Ý à@^ 'V^ZÝ~* àbæÝÝ W^VæYĚ

***CJGTCPLG +?QC ?LB)MLTCLGCLAC RFPMSF 8?KC *?W 8CPTGACQ**

ç [REDACTED]
Z@Ý~*~ æÝb ^ÝV~àæ~ *à XŽàà~Ý ŠV^ZÝ*Ě Ł@^æZ ĐĚĚĚĪD äāÝ^ IĚĚ àĭ à@^ Xà ä &V^VW'Y YaZa'V' ~V'Y~ Z^àb*Ž bV~ Y^āÝæ W| ~V ä ÝEYV| Ý@'Ýa'' ä Ýæ* à&*āæ~Ī Ō^ÝÝ^ PaXâ&D Ł^āÝ T&D VæY ÝÝ^āÝ^| āV à@^ bŽà''| àbæÝÝ ~@W~aYaV^|D SŽa&*Ě

ŠŽÝ~Ý æāÝ~* ä Ýæ*~ V^Ý *^Væ~'V*æZ ææ*ā *VæZaW'Ý ÝæVæXaV' ^Ý~@'^~ ~@ ä ä V^ā{ÝÝ WÝ^àbĚ

,GL?LAG?J 8SK K?PW

■ ŃJJP

ç

ÅĤĚĚĪ
ÅĤĚĚĚ

Šà &^aãaYÝ VYYa*aàæV' *^Væ~&V^ÝæX|D bÝ ŽVāÝ Yá~X'à~ÝÝ æàæEÑJJP VYá@~*ÝÝ Yá'@*ÝÝ ÝV^æææZ~ &Ý^ ~ŽV^Ý Ý^à ä Xàæ*aæ@ææZ à&Ý^V*aàæ~ ÁJYá@~*ÝÝ MPSBÉ ŠŽa~ äÝ^*^X Ý\X'@YY~ XY^*Vææ a*Ýä~ &^Ý~Ýæ*ÝÝ WÝ'àbÉ UÝ WÝ'aÝāÝ *Ža~ ææÝà^ä V*aàæ a~ @~ÝÝ@' ææ &^aãaYææZ &Ý^aàYE*aE&Ý^aàY Xà ä&V^a~àæ~ àÝ *ŽÝ ^Ý~@*~ àÝ à@^ Xàæ*aæ@ææZ à&Ý^V*aàæ~É ŠŽa~ äÝV~@^Ý a~ æä* ææ VXXà^YVæXY b_a*ŽD à^ Væ V*Ý^æV*aäÝ *àD ZÝæÝ^V''| VXXÝ&*ÝÝ VXXà@æ*aæZ &^ææXa&Ý~ ææ *ŽÝ TÉSÉ ĀÑJJPBÉ ŠŽÝ ä à~* Xà ä&V^VWÝ ÑJJP äÝV~@^Ý a~ Yá'@*ÝÝ ÝV^æææZ~ &Ý^ ~ŽV^Ý Ý^à ä Xàæ*aæ@ææZ à&Ý^V*aàæ~É JYá@~*ÝÝ MPS ~Žà@Y æä* WÝ Xàæ~aYÝ^ÝÝ ææ a~ä V*aàæ à^ V~ V ~@W~*a*@aàæ Ýà^ VæV|~a~ àÝ à@^ ^Ý~@*~ V~ ^Ý&à^*ÝÝ ææ VXXà^YVæXY b_a*Ž ÑJJPÉ Ō*ŽÝ^ Xà ä&VæaÝ~ äV| XV'X@'V*Ý JYá@~*ÝÝ MPS Yá'ÝÝ^Ýæ*| *ŽVæ bÝ YàD 'a ä a*aæZ *ŽÝ @~ÝÝ@'æÝ~~ àÝ *ŽÝ äÝV~@^Ý Ý^à Xà ä&V^a~àæ~ b_a*Ž à*ŽÝ^ Xà ä&VæaÝ~É



UÝ ŽvāÝ V~à Yà~X`à~ÝÝ Vĭ*Ý^E*V\ RŌĬLD bŽàXŽ à~ V ^V*àà WV~ÝÝ àæ ÑJJP æĭà^äV*ààæD bà*Ž *ŽÝ Ý\XÝ&*ààæ àĭ *ŽÝ VYYE
WVXâ àĭ à&Ý^V*æZ ÝV~Ý ææ*Ý^Ý~* *à à&Ý^V*æZ ææXâ ä ÝÉ UÝ WÝ`áÝāÝ *Žà~ ä Ý*áX à~ @~Ýĭ@' ææ V~Ý~~æZ *ŽÝ ÝĭÝX*âÝæÝ~~

' L ? J W Q G Q M D , G L ? L A G ? J) M L B G R G M L

1 G O S G B G R W ? L B) ? N G R ? J 7 C Q M S P A C Q

Ō@^ & Y á a Y E Y æ Y X V ~ Ž V æ Y X V ~ Ž Y á @ a ā V Y æ ~ W V V æ X Y æ X á Y V ~ Y Y * à Ā Đ D G I I ä a ' a æ Ý à ä Ā Ē D G G H ä a ' a æ æ Đ Ě Ě Í Ě Ō @ ^ X V ~ Ž V æ Y X V ~ Ž Y á @ a ā V Y æ ~ W V V æ X Y æ X @ Y Y ~ ~ Ž á ^ E * Y á ä æ ä Y ~ * ä Y æ ~ à Ý Ā Ē D Í Ě Ě Ä ä a ' a æ V æ Y Ā I H Í Ä ä a ' a æ V ~ à Ý N Ý W ^ @ V ^ | Ā Ē D Đ Ě Đ Ě D V æ Y N Ý W ^ @ V ^ | Ā Đ D Đ Ě Ě Í D ^ Y ~ & Y X * a ā Y | Ě Ō @ ^ æ ä Y ~ * ä Y æ * & à ' a X | a ~ Y Y ~ a Z æ Y Y * à & ^ Y ~ Y á Y & ^ æ X a & V V æ Y ' a ā @ a Y a * | à Ý à @ ^ ~ Ž á ^ E * Y á ä æ ä Y ~ * ä Y æ ~ Ě Š Ž a ~ & à ' a X | V ' à b ~ æ ä Y ~ * ä Y æ ~ æ V ^ Z Y ä à æ Y | ä V á Y * Ý @ æ Y ~ à ^ æ Ž a Z Ž ' | ^ V * Y Y Y a ^ Y X * ~ Ž á ^ E * Y á ä æ ~ * ^ @ ä Y æ ~ * Ž V * ä V * @ ^ Y æ H Ē Ä Y V | ~ à ^ Ý ~ Ě U Y V ~ à & V X Y Y á V ^ ' a ā a * ~ à æ à @ ^ æ ä Y ~ * ä Y æ ~ æ æ Y a ā a Y @ V ' Ý @ æ Y ~ à ^ æ ~ * ^ @ ä Y æ ~ Ě

I Ö Ü X Ö U G U Ü Ø Ö S Ü U

U Y Ý á ' ' à b V Y a ~ X a & æ æ Y Y V æ Y W V V æ X Y Y V & & ^ à V X Ž * à X V & a V ' V ' à X V * a æ W V ~ Y Y à æ * Ž Y Ý á ' ' à b æ Z & ^ a a * a Y ~ D ^ V æ a Y Y æ à ^ Y Y á à & ^ V æ X Y Í Ý a ~ * D b Y Ý @ ' | æ ä Y ~ * æ à & & à ^ * @ æ a Y ~ * à & ^ à Y a V W | Z á b à @ ^ W @ ~ æ Y ~ D X ^ Y V * Y ~ @ ~ * V æ V W Y ' à æ Z E * Y á ä ā V ' @ Y D V æ Y ä V a æ * V a æ à @ ^ X @ ^ Y æ * à & Y ^ V * a ā æ ~ V æ Y V ~ ~ Y * ~ Ī ~ Ý X à æ Y D b Y ä V a æ * V a æ V X à ä & Y * a ā Y á @ V ^ Y ^ | Y a ā a Y Y æ Y V æ Y ~ Y Ý á * à Z á b a * V æ æ @ V ' | Ī V æ Y Ý æ V ' | D b Y ^ Y * @ ^ æ V æ | Ý \ X Y ~ ~ X V ~ Ž * à ~ Ž V ^ Y Ž á Y Y ^ ~ W | ^ Y & @ ^ X Ž V ~ æ Z ~ Ž V ^ Y ~ b a * Ž æ * Ž Y ' a ā a * ~ à Ý à @ ^ X ^ Y Y a * ^ V * a æ Z Z á V ~ Ě

M Ü P V Ö X Ü R I Ö W S İ Ü Y W

Ō & Y ^ V * a æ Z X V ~ Ž Ý á b & ^ a ā a Y Y W | X à æ * a æ @ æ Z à & Y ^ V * a ā æ ~ b V ~ Ā I D Ě Í Ī ä a ' a æ æ Đ Ě Ě Í X à ä & V ^ Y Y b a * Ž Ā G D Í Ī Ě ä a ' a æ æ Đ Ě Ě Í Ě Š Ž Y Đ Ě Ě Í à & Y ^ V * a æ Z X V ~ Ž Ý á b æ X á Y V ~ Y b V ~ & ^ a ā V a | Y a ā Y æ W | Ž a Z Ž Y á æ Y * Ý V ^ æ æ Z ~ V æ Y V ^ Y Y @ X * a ā æ æ æ ä Y æ * à ^ | Y @ ^ æ Z Đ Ě Ě Í Ě Ō & Y ^ V * a æ Z X V ~ Ž Ý á b æ Đ Ě Ě Í V ~ à W Ý æ Y Ý a Y Ý á ä æ X á Y V ~ Y Y V X X à @ æ ~ & V | V W Y Y @ Y * à * a ā æ Z à Ý a ā & a ^ * æ æ Y æ * à ^ | & @ ^ X Ž V ~ Y ~ D b Ž a X Ž Ž V á Y ' à æ Z Y ^ & V | ä Y æ * Y á ä ~ D X à ä & V ^ Y Y b a * Ž Đ Ě Ě Í Ě

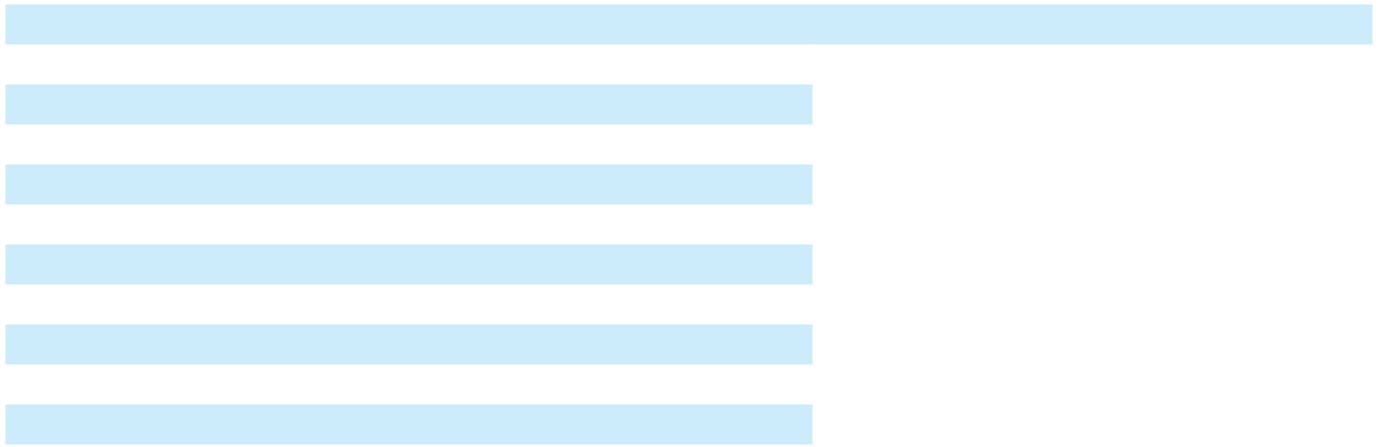
J Ü Y P Ü X Ü V Ž

Ū Y V ^ E Y æ Y æ ä Y æ * à ^ | b V ~ Ā Í D Í Ī Đ ä a ' a æ D X à ä & V ^ Y Y b a * Ž Ā Í D F Í Ī ä a ' a æ æ Đ Ě Ě Í Ě [æ ä Y æ * à ^ | Ý á Y ~ b Y ^ Y ' à b Y á V ~ à Ý N Ý W ^ @ V ^ | Ē D Đ Ě Đ Ě D X à ä & V ^ Y Y b a * Ž N Ý W ^ @ V ^ | Đ D Đ Ě Ě Í D & V ^ a V ' | Y @ Y * à Ý à X @ ~ Y Y Ý Ī à ^ * ~ * à ^ Y Y @ X Y æ æ Y æ * à ^ | V X á ~ ~ ä @ * a & ^ Y X V * Y Z á a Y ~ b Ž Y ^ Y b Y à & * a ā a { Y Y à æ F Ž V æ Y á @ V æ * a Y ~ V æ Y V ~ ~ à ^ * ä Y æ * Ě J Y Y a * a ā æ V ' | D Y Ý á V * Y Y æ æ Y æ * à ^ | Ý á Y ~ æ * Ž Y & ^ a ^ | Ý V ^ ^ Y Ý X * Y Y æ * Y æ * a ā æ V ' æ æ Y ~ * ä Y æ ~ æ * à | ~ ä Ý X Ž V æ Y a ~ Y Ě

İŞÜÖÜŞÜR

Ö@^ ĩæVæXæZ ~*^V*ÝZ| ä~ *à Ýæ~@^Ý 'áâ@áYá*| VæY VXXÝ~ ~ *à XV&á*V' ä V^áÝ*~D *à ä Væ*Væ V WV^VæXÝY ~&ÝX*^@ ä äĭ YÝW*
ä V*@^á*áÝ~D VæY *à ä VæVZÝ ä@^ æÝ* Ý\&ä~@^Ý *à ĩ'äV*æZ ææ*ÝÁ~* ^V*Ý ää'V*á*|É Uá*Žææ *ŽÝ~Ý &V^V ä Ý*Ý^~D bÝ ~ÝÝá *à
äææä ä{Ý ä@^ Wä^àbæZ Xä~*~É Ö@^ VWá'á*| *à VXXÝ~ ~ *ŽÝ 'àæZE*Ý^ä YÝW* VæY Xä ä äÝ^XáV' &V&Ý^ ä V^áÝ*~ ŽV~ &^äâáYÝY
@~ bá*Ž V ä&Ý ~ä@^XÝ~ äĭ 'áâ@áYá*|É Ö@^ Xäæ*æ@ÝY VXXÝ~ ~ *à *ŽÝ~Ý ä V^áÝ*~ YÝ&ÝæY~ àæ ä @^*á&Ý ĩVX*á^~D æX'@YæZ *ŽÝ
XäæYá*áæ äĭ YÝW* XV&á*V' ä V^áÝ*~D ä@^ ä&Ý^V*æZ &Ý^á^ä VæXÝD VæY ä Væ*VæææZ ~*^æZ X^ÝYá* ^V*æZ~É J~ äĭ
NÝW^@V^|AÉD ÐÉÐÉD ä@^ X^ÝYá* ^V*æZ~ bÝ^Ý V~ Ýä''àb~ĭ

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7CNMPR MD 2?L?ECKCLR ML RFC) MLQM:GB?RCB ,6L?LA6?J 8R?RC KCLRQ

ÖVæVZÝ ä Ýæ* ä~ ^Ý~&âæ~WÝ Ýà^ *ŽÝ Xàæ~ä~*ÝæX|D æ*ÝZ^*|D VæY &^Ý~Ýæ^V^âæ àÿ *ŽÝ æÿà^ ä V^âæ æ *ŽÝ Jææ@V^ RÝ&â^É ŠŽÝ Xàæ~à^ÿV^ÝÝ ÝæVæXàV^
~^V^Ý ä Ýæ*~ VæY à^ŽÝ^ æÿà^ ä V^âæ &^Ý~Ýæ^ÝÝ æ *Žä~ Jææ@V^ RÝ&â^ ŽVäÝ WÝÝæ &^Ý&V^ÝÝ æ VXXà^ÝVæXY b^Ž VXXà@æ^æZ &^æXæ&Ý~ ZÝæÝ^V^|
VXXÝ&^ÝÝ æ *ŽÝ Tæ^ÝÝ S^V^Ý~ VæY ææX^@ÝÝ æÝXÝ~V^| ä@YZ ä Ýæ*~ VæY Ý~^ä V^Ý~ W| ä VæVZÝ ä Ýæ*É

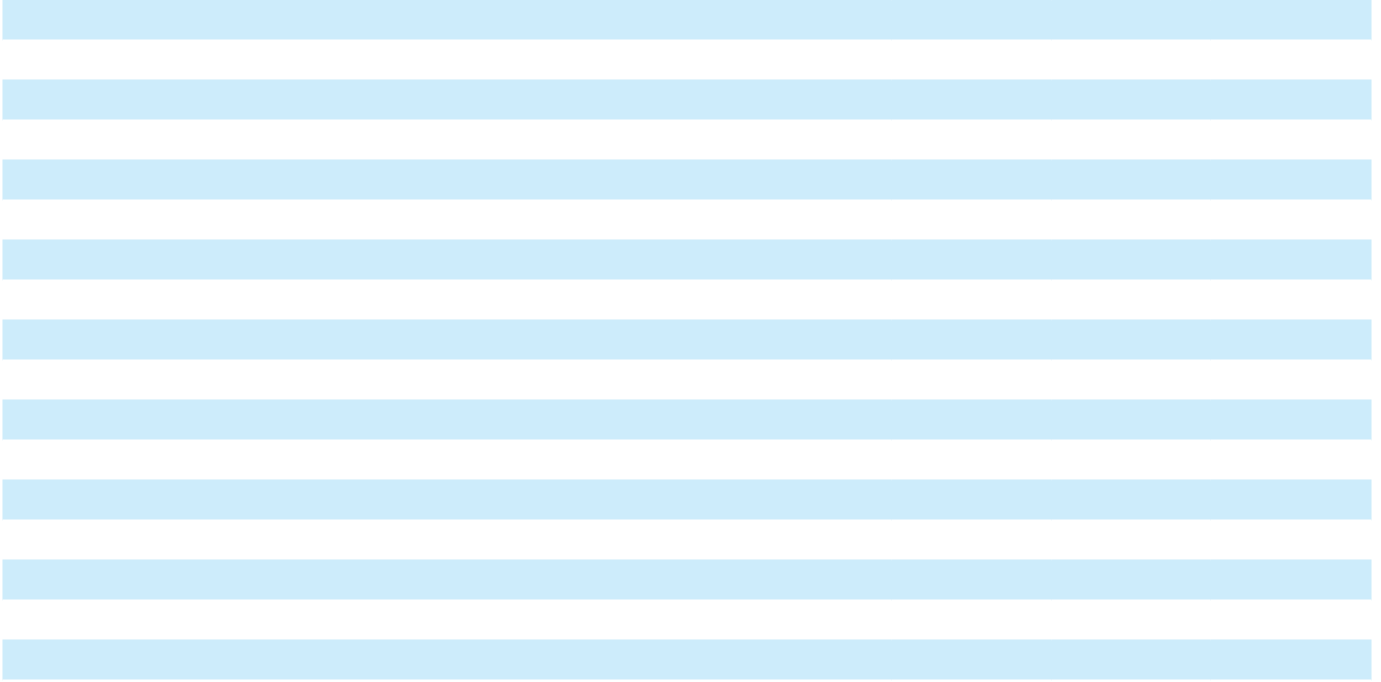
Šä Ý@ Ýä'' ä@^ ^Ý~&âæ~Wæ^*|D bÝ ä Væ^Vææ Xà ä &^ÝŽÝæ~äÝ ~|~^Ý ä~ àÿ æ^Ý^æV^ Xàæ^à^ ÝÝ~ZæÝÝ *à &^äâÿÝÝ ^ÝV~àæVWÝ V~@^VæXÝ *ŽV^ V~^Ý~ V^Ý
~V^ÝZ@V^ÝÝ VæY ^Væ~VX^âæ~ V^Ý Ý\ÝX@^ÝÝ æ VXXà^ÝVæXY b^Ž Ý~VW^â~ŽÝÝ &^äXÝÝ@^Ý~É ŠŽÝ XàæXÝ&* äÿ ^ÝV~àæVWÝ V~@^VæXÝ ä~ WV~ÝÝ @&âæ
^ÝXàZæ^âæ *ŽV^ *ŽÝ Xà~* äÿ *ŽÝ Xàæ^à~ ~Žä@Ý æä^ Ý\XÝÝÝ *ŽÝ WÝæÝÿ^ ÝÝ^äÝÝÉ UÝ WÝ^ÝäÝ ä@^ ~|~^Ý ä~ àÿ æ^Ý^æV^ Xàæ^à^ &^äâÿÝÝ *Žä~ ^ÝV~àæVWÝ
V~@^VæXÝÉ

ŠŽÝ KàV^Ý äÿ Ł^ÝX^à~ Ý\Ý^Xä~ÝÝ ä^~ ääÝ^~ZŽ^ à^Ý b^Ž ^Ý~&ÝX^ *à *ŽÝ L à^&â^V^âæ~ ~|~^Ý ä~ àÿ æ^Ý^æV^ Xàæ^à^ &^ä V^Ý| *Ž^à@ZŽ ä^~ J@Ý^
L à ä ä^ÝÝD bŽXŽ ä~ Xà ä &^Ý~ÝÝ äÿ æÝÝ&ÝæÝÝæ^ Ý^ÝX^à~É ŠŽÝ L à ä ä^ÝÝ ääÝ^~ÝÝ~ *ŽÝ L à^&â^V^âæ~ ~|~^Ý ä~ àÿ æ^Ý^æV^ Xàæ^à^ VXXà@æ^æZ

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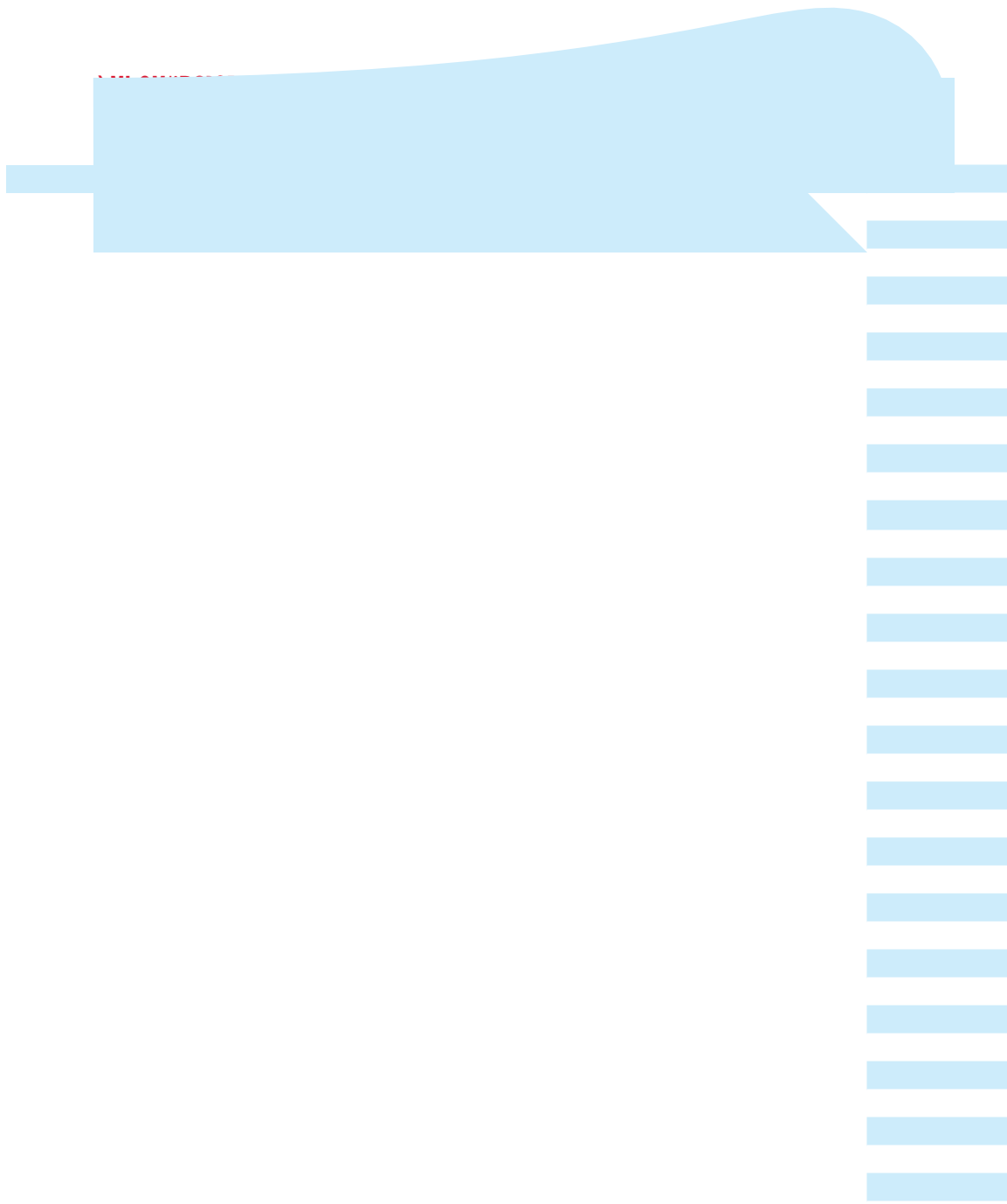
) MLQMJB?RCB 8R?RC KCLRQ MD 4NCP?RGMLQ

Á ä á' àæ~DAÝ\XÝ&*A&Ý^A~ŽV^ÝAYV*VB		ĐĚĚÎ	ĐĚĚÍ	ĐĚĚI
SVÝ~	Â	I IĐĚĚ Â	I FĐF€€ Â	I ÈD I ÍH
Ů*ŽÝ^A^ÝaÝæ@Ý		Î ÍĐ	Î Đ€	Î ĐÍ
Šã*V^A^ÝãÝæ@Ý		I ÍĐĚÈĐ	I GĐ€GH	I ĐD I ÈF
Là~*AãÝA~VÝ~		G FĐÍHF	G €ĐĐÎÎ	G ÈĐÈĐG
SÝ''æZDAZÝæÝ^V^AVæYAVY ä ææ~*^V*ãÝAÝ\&Ýæ~Ý~		ÈHĐĐ€€	ÈGD I Đ€	ÈGDÈFĚ
ŁÝ&^ÝXaV*aàæAVæYAV ä à^*a{V*aàæAĀÝ\X@~ãÝAaÝAYÝ&^ÝXaV*aàæAææX'@YÝYAææAXà~*A àÝA~VÝ~B		ĐĐ€GI	ĐĐĐDF	ĐĐĐDG
Ů&Ý^V*æZAææXà ä Ý		FĐHGÍ	FĐĚĚĚ	FĐĐDF



) MLQMJB?RCB 8R?RCCLRQ MD) MKNPCFCLQ&TC /LAMKC

Á ä á' àæ~BA		ÐÈÈÎ	ÐÈÈÍ	ÐÈÈÌ
ØÝ*ÁÝV^ææZ~	Â	€ÐÍÈ Â	ÐÍ€Ì Â	ÐÍÈÈ
Õ*ŽÝ^AXà ä &^ÝŽÝæ~ãÝÁ' à~~BiÈææXà ä ÝDAæÝ*ÁaÝA*V\	A	A	A	
PÝæ~ààæAVæYAà*ŽÝ^AWÝæÝÝa'A aVWa'a'aÝ~DAæÝ*ÁaÝA*V\A		ÂHGB	ÂGDB	Ð
L@^ÝæX A^AVæ~'V*ààæAVYá@~* ä Ýæ*AVæYAXV~ŽÁÝ' àbŽÝYZÝ~DAæÝ*ÁaÝA*V\		Ð	ÂHB	H
Õ*ŽÝ^AXà ä &^ÝŽÝæ~ãÝÁ' à~~BiÈææXà ä Ý		ÂH€B	ÂGÍB	Í
Là ä &^ÝŽÝæ~ãÝÁ' àææXà ä Ý	Â	€ÐÈÈÎ Â	ÐÍÍÎ Â	ÐÍÈÐ



) MLQMJB?RCB 8R?RC KCLRQ MD 8F?PCFMJBCPQ~/LTCQR KCLR



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RWKHU VRXUFHV PRVW QRWDEO\ FUHGLW FDUG SURILW VKDULQJ LQFRPH IUR



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LVVXDQFH 2XU JLIW FDUGV GR QRW H[SLUH %DVHG RQ KLVWRULFDO UHG
SHUFHQWDJH RI JLIW FDUGV ZLOO QHYHU EH UHGHHPHG UHIHUHG WR DV
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*LIW &DUG /LDELOLW\ \$FWLYLW\ *LIW &DUGV5HYHQXH
,VVXHG 'XUL5UHFRJQLJHG
&XUUHQW 3HULR)GRP
)HEUXDU\ %XW, 1RW%HJLQQLQ)HEUXDU\
5HGHHPHG /LDELOLW\
PLOORQV

*LIW FDUG^{AOA} OLDELOLW\

AOA ,QFOXGHU LQDQGW K&XU UHLQWL OLWLHV
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WKHLU 7DUJHW 'HELW &DUG 7DUJHW &UHGLW &DUG RU 7DUJHW ODVWHU&DUG
UHGXFWLRQ DQG ZDV PLOORQ PLOORQ DQG PLOORQ LQ

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UHZDUG UHGHPSWLRQV DQG GHIHUHG UHYHQXH XQGHU WKLV OR\DOW\ SURJ
6WDWHPHQWV IRU WKH \HDU HQGHG)HEUXDU\
I VPOŠx ØÖVÖ ÜVÜŠx WSÖŠÜR Ò :H UHFHLYH SD\PHQWV XQGHU D FUHGLW FDUG SURJUDP
DJUHHPHQW ZH UHFHLYH D SHUFHQWDJH RI WKH SURILWV JHQHUDWHG E\ W
UHFHLYDEOHV LQ H[FKDQJH IRU SHUIRUPHQW DFFRXQW VHUYLFLQJ DQG SULP
DQG RZQV 7DUJHW &UHGLW &DUG DQG 7DUJHW ODVWHU&DUG UHFHLYDEOHV F
UHJXODWRU\ FRPSOLDQFH

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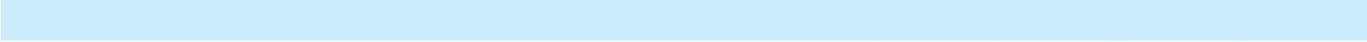
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&RVW RI 6DOHV	6HOOLQJ	*HQHUDO DQG \$GPLQLVWUDWLYH
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1RWH 7KH FODVVLILFDWLRQ RI WKHVH H[SHQVHV YDULHV DFURVV WKH UH

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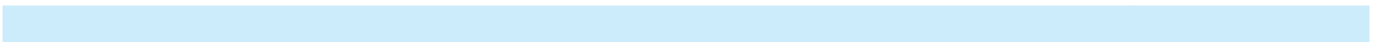
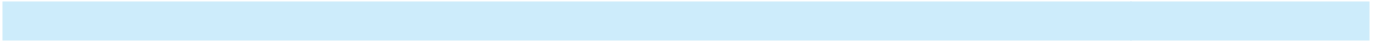


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WKH EHJLQQLQJ RI WKH LQLWLDO OHDVH WHUP RYHU WKH VKRUWHU RI WKH D
OHDVH WHUP SOXV DQ\ UHQHZDOV WKDW DUH UHDVQRQDEO\ FHUWDLQ DW WK
'HSUHFLDWLRQ H[SHQVH IRU DQG ZDV PLOOLRQ PLOOL
LQFOXGLQJ GHSUHFLDWLRQ H[SHQVH LQFOXGHG LQ &RVW RI 6DOHV)RU L
PHWKRGV DUH JHQHUDOO\ XVHG 5HSDLU DQG PDLQWHQDQFH FRVWV DUH H[S
LQFOXGLQJ VXSSOLHV DQG SD\UROO DUH H[SHQVHG DV LQFXUUHG

(VWLDPDWHG 8VHIXO /LYHV

/LIH <HUV



/HDVHV



0DWXULW\ RI /HDVH /LDEL0LWLHV
PLOORRQV

2SHUDWLQJLQDQFH
/HDVHV /HDVHV 7RWDO

\$IWHU

7RWDO OHDVH SD\PHQWV
/HVV ,QWHUHVW

3UHVHQW YDOXH RI OHDVH 0LDEL0LWLHV

D 2SHUDWLQJ OHDVH SD\PHQWV LQFOXGH PLOORRQ UHODWHG WR RSW
FHUWDLQ RI EHLQJ H[HUFLVHG DQG H[FOXGH PLOORRQ RI OHJDOO\ E
VLJQHGXW QRW \HW FRPPHQFHG
E)LQDQFH OHDVH SD\PHQWV LQFOXGH PLOORRQ UHODWHG WR RSWLR
FHUWDLQ RI EHLQJ H[HUFLVHG DQG H[FOXGH PLOORRQ RI OHJDOO\ E
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:HLJKWHG DYHUDJH UHPDLQLQJ OHDVH WHUP \HUV

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)LQDQFH OHDVHV

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)LQDQFH OHDVHV

2WKHU ,QIRUPDWLRQ
PLOORRQV

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,QFRPH 7D[HV

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RI VKDUHV LVVXHG XQGHU SHUIRUPDQFH EDVHG UHVWULFWHG VWRFN XQLWV
D UHWDLO SHHU JURXS RYHU D \H DU SHUIRUPDQFH SHULRG :H DOVR UHJXO
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RI JUDQW LQFRUSRUDWLQJ DQ DQDO\VLV RI WKH WRWDO VKDUHKROGHU UH
ZHLJKWHG DYHUDJH JUDQW GDWH IDLU YDOXH IRU UHVWULFWHG VWRFN XQLW
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RXWVWDQGLQJ SHUIRUPDQFH VKDUH XQLWV DV RI)HEUXDU\ ZDV

E :HLJKWHG DYHUDJH SHU XQLW

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XOWLPDWHO\ EH LVVXH)XWXUH FRPSHQVDWLRQ H[SHQVH IRU XQYHVWHG
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6WRFN 2SWLRQV

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7KURXJK ZH JUDQWHG QRQTXDOLILHG VWRFN RSWLRQV WR FHUWDLQ
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6WRFN 2SWLRQ \$FWLYLW\

6WRFN 2SWLRQV

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2SWLRQV 3SULFH 9DOXH 2SWLRQV 3SULFH 9DOXH

)HEUXDU\

*UDQWHG Ó Ó

([SLUHG IRUIHLWHG

([HUFLVHG LVVXH

)HEUXDU\

D ,Q WKRXVDQGV

E :HLJKWHG DYHUDJH SHU VKDUH

F 5HSUHVHQWV VWRFN SULFH DSSUHFLDWLRQ VXEVHTXHQW WR WKH JU

6WRFN 2SWLRQ ([HUFLVH
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LV \HDUV 1R RSWLRQV YHVWHG LQ RU

'HILQHG &RQWULEXWLRQ 3ODQV

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XS WR SHUFHQW RI WKHLU HOLJLEOH HDUQLQJV DV OLPLWHG E\ VWDWXWH
PHPEHU V FRQWULEXWLRQ XS WR SHUFHQW RI HOLJLEOH HDUQLQJV &RP
GHVLJQDWHG E\ WKH SDUWLFLSDQW QRQH RI ZKLFK DUH EDVHG RQ 7DUJHW F

,Q DGGLWLRQ ZH PDLQWDLQ DQ XQIXQG HG QRQTXDOLILHG GHIHUUHG FRPS
ZKR VH SDUWLFLSDWLRQ LQ RXU N SODQ LV OLPLWHG E\ VWDWXWH RU UH
RI FUHGLWLQJ UDWH DOWHUQDWLYHV WKDW DUH JHQHUDOO\ WKH VDPH DV
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DFWLYH SDUWLFLSDQWV H[FOXGLQJ H[HFXYLYH RIILFHUV LQ SDUW WR UHF
SODQ :H DOVR PDLQWDLQ D IUR]HQ XQIXQG HG QRQTXDOLILHG GHIHUUHG
SDUWLFLSDQWV 2XU WRWDO OLDELOLW\ XQGHU WKHVH SODQV ZDV PLO
)HEUXDU\ UHVSHFWLYHO\

:H PLWLJDWH RXU ULVN RI RIIHULQJ WKH QRQTXDOLILHG SODQV WKURXJK L
SUHSDLG IRUZDUG FRQWUDFWV WKDW VXEVDQWLDOO\ RIIVHW RXU HFRQR
LQYHVWPHQWV DUH JHQHUDO FRUSRUDWH DVVHWV DQG DUH PDUNHG WR PDU
WKH &RQVROLGDWHG 6WDWHPHQWV RI 2SHU DWLRQGLQW DGHSHWLRODORFH

-
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PLOORRQV

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&RVW RI 3ODQV

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PLOORRQV &ODVVLILFDWLRQ

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7RWDO

\$VVXPSWLRQV

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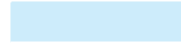
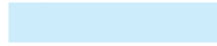
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\$FFXPXODWHG 2WKHU &RPSUHKHQVLYH /RVV



,WHP &KDQJHV LQ DQG 'LVDJUHHPHQWV ZLWK \$FFRXQWDQWV RQ \$FFRXQ

1RW DSSOLFDEOH

,WHP \$ &RQWUROV DQG 3URFHGXUHV

&KDQJHV LQ ,QWHUQDO &RQWURO 2YHU)LQDQFLDO 5HSRUWLQJ

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PDWHULDOO\ DIIHFWHG RU LV UHDVRQDEO\ OLNHO\ WR PDWHULDOO\ DIIHFW

à :H DUH LQ WKH SURFHVV RI D EURDG PXOWL\HDU PLJUDWLRQ RI PDQ
SURGXFWV WR D PRGHUQ SODWIRUP LQFOXGLQJ V\WHPV DQG SURFH
UHODWHG WUDQVDFWLRQV

'XULQJ WKH PRVW UHFHQWO\ FRPSOHWHG ILVFDO TXDUWHU QR RWKHU FKDO
PDWHULDOO\ DIIHFWHG RU LV UHDVRQDEO\ OLNHO\ WR PDWHULDOO\ DIIHFW

(YDOXDWLRQ RI 'LVFORVXUH &RQWUROV DQG 3URFHGXUHV

\$V RI WKH HQG RI WKH SHULRG FRYHUHG E\ WKLW \$QQXDO 5HSRUW ZH FRQGX
WKH SDUWLFLSDWLRQ RI PDQDJHPHQW LQFOXGLQJ WKH FKLHI H[HFXYLYH R
RI WKH GHVLJQ DQG RSHUDWLRQ RI RXU GLVFORVXUH FRQWUROV DQG SURFH
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3\$57 , , ,

&HUWDLQ LQIRUPDWLRQ UHTXLUHG E\ 3DUW , , , LV LQFRUSRUDWHG E\ UHIHUV
\$QQXDO 0HHWLQJ RI 6KDUHKROGHUV WR EH KHOG RQ -XQH RXU 3UR[
VSHFLILFDOO\ LQFRUSRUDWHG LQ WKLV)RUP . E\ UHIHUVQH WR WKH 3U
6WDWHPHQW DUH GHHPHG WR EH ILOHG DV SDUW RI WKLV)RUP .

,WHP 'LUHFWRUV ([HFXWLYH 2IILFHUV DQG &RUSRUDWH *RYHUQDQFH

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- à ,WHP RQH (OHFWLRQ RI GLUHFWRUV
- à 6WRFN RZQHUVKLS LQIRUPDWLRQ 6HFWLRQ D EHQHILFLDO RZQHUV
- à *HQHUDO LQIRUPDWLRQ DERXW FRUSRUDWH JRYHUQDQFH DQG WKH %
 - } %XVLQHVV HWKLFV DQG FRQGXFW
 - } &RPPLWWHHV
- à 4XHVWLRQV DQG DQVZHUV DERXW RXU \$QQXDO 0HHWLQJ DQG YRWLQJ

6HH ~~ODWRVVHP~~ (~~SHFXWLYH~~ RU WKLV)RUP .

,WHP ([HFXWLYH &RPSHQVDWLRQ

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- à &RPSHQVDWLRQ 'LVFXVVLQJ DQG \$QDO\VLV
- à &RPSHQVDWLRQ WDEOHV
- à +XPDQ 5HVRXUFHV &RPSHQVDWLRQ &RPPLWWHH 5HSRUW

,WHP 6HFXULW\ 2ZQHUVKLS RI &HUWDLQ %HQHILFLDO 2ZQHUV DQG 0DQDJ
0DWWHUV

7KH IROORZLQJ VHFWRQV RI WKH 3UR[\ 6WDWHPHQW DUH LQFRUSRUDWHG

- à 6WRFN RZQHUVKLS LQIRUPDWLRQ
 - } %HQHILFLDO RZQHUVKLS RI GLUHFWRUV DQG RIILFHUV
 - } %HQHILFLDO RZQHUVKLS RI 7DUJHWxV 0DUJHW VKDUHKROGHUV
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,WHP &HUWDLQ 5HODWLRQVKLSV DQG 5HODWHG 7UDQVDFWLRQV DQG 'LUHFV

7KH IROORZLQJ VHFWRQV RI WKH 3UR[\ 6WDWHPHQW DUH LQFRUSRUDWHG

- à *HQHUDO LQIRUPDWLRQ DERXW FRUSRUDWH JRYHUQDQFH DQG WKH %
 - } 3ROLF\ RQ WUDQVDFWLRQV ZLWK UHODWHG SHUVRQV
 - } 'LUHFWRU LQGSHQGQH
 - } &RPPLWWHHV

,WHP 3ULQFLSDO \$FFRXQWDQW)HHV DQG 6HUylFHV

7KH IROORZLQJ VHFWRQV RI WKH 3UR[\ 6WDWHPHQW LV LQFRUSRUDWHG K

- à ,WHP WZR 5DWLILFDWLRQ RI DSSRLQWPHQW RI (UQVW <RXQJ //3 DV
ILUP DXGLW DQG QRQ DXGLW IHHV

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,WHP ([KLELWV)LQDQFLDO 6WDWHPHQW 6FKHG XOHV

7KH IROORZLQJ LQIRUPDWLRQ UHTXLUHG XQG HU WKLV LWHP LV ILOHG DV SDU

D)LQDQFLDO 6WDWHPHQWV

à [&RQVROLGDWHG 6WDWHPHQWV](#) ~~FRU & WK SU < HDU (Q G H G F)~~ HEUXDU\)HEUXDU\

à [&RQVROLGDWHG 6WDWHPHQWV](#) ~~FRU & WK SU < HDU (Q G H G F)~~ HEUXDU\
DQG)HEUXDU\

à [&RQVROLGDWHG 6WDWHPHQWV](#) ~~FRU & WK SU < HDU (Q G H G F)~~ HEUXDU\
DQG)HEUXDU\

E ([KLELWV

\$ \$PHQGHG DQG 5HVWDWHG \$UWLFOHV RI ,QFRUSRUDWLRQ DV DPH
% %\ODZV DV DPHQGHG WKURXJK -DQXDU\
\$.QGHQWXUH GDWHG DV RI \$XJXVW EHWZHHQ 7DUJHW &RUS
1 \$
%

'' ([WHQVLRQ \$PHQGPHQW GDWHG \$XJXVW WR)LYH <H DU &UH
&RUSRUDWLRQ %DQN RI \$PHULFD 1 \$ DV \$GPLQLVWUDWLYH \$JH
((6HFRQG ([WHQVLRQ \$PHQGPHQW GDWHG \$XJXVW WR)LYH <
&RUSRUDWLRQ %DQN RI \$PHULFD 1 \$ DV \$GPLQLVWUDWLYH \$JH
)) à &UHGLW &DUG 3URJUDP \$JUHHPHQW GDWHG 2FWREHU DPR
(QWHUSULVH ,QF DQG 7' %DQN 86\$ 1 \$
** à)LUVW \$PHQGPHQW GDWHG)HEUXDU\ WR &UHGLW &DUG 3U
&RUSRUDWLRQ 7DUJHW (QWHUSULVH ,QF DQG 7' %DQN 86\$ 1 \$
++ à 6HFRQG \$PHQGPHQW GDWHG 1RYHPEHU WR &UHGLW &DUG
&RUSRUDWLRQ 7DUJHW (QWHUSULVH ,QF DQG 7' %DQN 86\$ 1 \$
, , à 3KDUPDF\ 2SHUDWLQJ \$JUHHPHQW GDWHG 'HFHPEHU EHWZ
3KDUPDF\ ,QF
-- à)LUVW \$PHQGPHQW GDWHG 1RYHPEHU WR 3KDUPDF\ 2SHUD
&RUSRUDWLRQ DQG &96 3KDUPDF\ ,QF
.. 6HFRQG \$PHQGPHQW GDWHG -DQXDU\ WR 3KDUPDF\ 2SHUDV
&RUSRUDWLRQ DQG &96 3KDUPDF\ ,QF
/LVW RI 6XEVLGLDULHV
120.38 530618 5] TJ 000U J H W 006718000R 00T5 71] TJ 0w 44.350ST5 74.3501] TJ 0w 44.3501] TJ000H

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3XUVXDQW WR WKH UHTXLUHPHQWV RI 6HFWLRQ RU G RI WKH 6HFXULWLF
WKLV UHSRUW WR EH VLJQHG RQ LWV EHKDOI E\ WKH XQGUVVLJQHG WKHUHX

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Robert M. Harrison

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